

Exhibit 5

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May 29, 1996, Wednesday

SECTION: Financial News**LENGTH:** 1746 words**HEADLINE:** Attention Business Editors: COREL(R) SHIPS COREL WORDPERFECT(R) SUITE 7 FOR WINDOWS(R) 95**DATELINE:** OREM, Utah, May 29**BODY:**

Corel(R) Corporation and its subsidiaries today began shipping Corel(R) WordPerfect(R) Suite 7 for Windows(R) 95. This 32-bit version of the **award**-winning Corel WordPerfect Suite puts the Internet to work while tightly integrating Corel(R) WordPerfect(R) 7, Corel(R) **Quattro Pro** 7, and Corel(R) Presentations(TM) 7. Corel WordPerfect Suite 7 takes advantage of Windows 95 with 32-bit applications and enables users to finish faster and work smarter with improved output. "Corel WordPerfect Suite 7 for Windows 95 redefines the "office suite" by including integrated best-of-breed graphics and Internet power as well as standard office applications," said Dr. Michael Cowpland, president and chief executive officer of Corel Corporation. "We listened to our customer base when they asked for more choice, more power and easy access to the Internet. Corel WordPerfect Suite makes the most of Windows 95 by enabling users to finish faster with less effort while putting the Internet to work. We are very pleased with the early response." Corel WordPerfect Suite 7 for Windows 95 goes beyond traditional suites by setting a new standard in Internet connectivity--a standard illustrated by industry acclaim since its release this quarter. The June 1996 issue of Home Office Computing(TM) awarded Corel WordPerfect Suite 7 for Windows 95--4 out of 5 stars and a "Best Buy **Award**" with these words, "Feature for feature, the new Corel Suite outperforms its competitors." Government Computer News(TM) recently named Corel WordPerfect Suite the "Best New Product" at their April **awards** gala in Washington, D.C. while the May issue of Computer Shopper(TM) declared that, "The forthcoming Corel Office Professional for Windows 95 offers a set of the most advanced PC applications available, together with the integration and consistency once possible only in underpowered, all-in-one packages for beginners." The March 18, 1996 edition of InfoWorld(TM) goes one step further to say, "Now it's Microsoft's turn to play catch-up."

Corel WordPerfect Suite 7 for Windows 95 includes the following full-featured applications:

Corel(R) WordPerfect(R) 7: Innovative key features such as Guidelines, Make It Fit(TM) and Spell-As-You-Go(TM) as well as Internet capabilities, continue to make this the word processor of choice.

Corel(R) Quattro(R) Pro 7: This award-winning spreadsheet contains new chart styles, a new mapping feature, QuickTemplates, Internet connectivity, and right mouse-button support for fast access to formatting options.

Corel(R) Presentations(TM) 7: This presentations graphics program includes the ability to move from a slide to an Internet site or to other slides with a single click, as well as the ability to convert slide shows to HTML format, and the option to combine multiple backgrounds, graphics, text, video and sound within one presentation.

Envoy(TM) 7: The perfect workgroup electronic publishing tool for CD-ROM and the Internet.

AT&T's WorldNet(SM) Service software including Netscape Navigator(TM) 2.01 Internet Browser; Obtain access to the Internet with a premium service provider and best-of-breed

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Internet browser.

CorelFLOW(TM) 3: Powerful business graphics.

Starfish Software's Sidekick 95: The most popular personal information manager and scheduler.

Starfish Software's Dashboard(TM) 95: Integrated application and task-automation launcher, as well as a Windows 95 system performance monitor.

DAD: Desktop Application Director

QuickView Plus(TM): View over 200 file formats quickly and easily.

IBM(R) VoiceType(TM) Control: Use a microphone and your voice to navigate and activate each core application's graphic user interface.

150 top quality fonts

10,000+ clip art images

Making the Most of Windows(R) 95

Corel WordPerfect Suite 7 for Windows 95 makes the most of 32-bit power with more core application integration (Corel WordPerfect 7, Corel Quattro Pro 7, and Corel Presentations 7) than any other suite. All Corel WordPerfect Suite 7 core applications offer performance improvements and increased multi-tasking--plus features like:

File/macro conversion

Common address book

Integrated Speller, Grammatik(R) and Thesaurus

Simultaneous task performance with multi-tasking support

Simultaneous program function with multi-threading support

Long file name support, tabbed dialogs and drag and drop

Drag and drop to task bar

Extensive right mouse button support

File and property viewing from desktop

An Open dialog with more functionality than Windows Explorer

QuickFinder(TM) indexing technology integration into Windows 95 shell

View over 200 file formats from the Windows 95 shell with QuickView Plus(TM)

All are integrated with full OLE 2 and OLE automation support as well as support for the Windows 95 registry.

Putting the Internet to Work

Access to the Internet has never been simpler or easier with AT&T's WorldNet(SM) Service software including Netscape Navigator(TM) 2.01 Internet Browser. Online assistance is available directly from Help menus in any application with one click. Other features include:

Internet links to link information directly to Corel WordPerfect Suite 7 documents through URL cell support.

Import and export to and from HTML in Corel WordPerfect 7, Corel Quattro Pro 7 and Corel Presentations 7.

Envoy(TM) 7 electronic publishing solution for sharing Internet documents with all fonts, graphics and formatting intact.

QuickConnect(TM) instantly connects users to Bookmarks in Netscape Navigator(TM) 2.01 or favorite places in America Online(R), CompuServe(R) or Microsoft(R) Network.

Envoy 7 document viewing directly from Internet browser.

Create web-ready Corel WordPerfect documents that can be directly exported to HTML.

Finish Faster with Less Effort

Learn faster and easier in Corel WordPerfect Suite 7 for Windows 95 with similar toolbars plus:

Spell-As-You-Go(TM)

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- Ask the PerfectExpert(TM) for help in your own words
- QuickMenu(TM) instant option menus
- Improved QuickFinder(TM) to rapidly access files
- Integrated Speller, Grammatik(R) and Thesaurus
- PerfectSense(TM) improved writing technology
- QuickTasks(TM) for instant automation of 60+ tasks
- QuickCorrect(TM) error correction as you go
- QuickFormat(TM) automatic document formatting
- QuickTips online help
- OLE Automation Interface
- Advanced speech capabilities

Corel WordPerfect Suite 7 for Windows 95 goes beyond the standard ease-of-use features found in competing suites to automate entire tasks across all core applications. QuickFormat, QuickTasks and new QuickArt let users concentrate on the work at hand rather than applications.

Customer Support

Corel is the only software vendor to offer free, unlimited technical support (toll charges apply) for the life of the product. The life of the product is defined as the time period commencing when Corel last introduced the product until 6 month after Corel stops selling the product.

Corel also offers these additional support options:

IVAN: Corel's Interactive Voice Answering Network provides customers with instant access to the most current product information available. Customers can obtain this service 24-hours a day, 365 days a year by calling (801) 765-4038. (Toll charges apply)

Bulletin Board Service (BBS): A 24-hour product information and program file resource that may be accessed through the following numbers: (801) 221-5197.

Fax on Demand Service: Customers may obtain faxed information by calling (801) 765-4037.

CompuServe(R) Information Services: CompuServe subscribers can access the Corel Technical Support forum by typing the GO COREL.

Corel Home Page: An Internet World Wide Web site (at) <http://www.corel.com> or <http://wordperfect.com> with product information, technical documentation and press releases.

Pricing and System Requirements

Corel WordPerfect Suite 7 for Windows 95 requires a 486/25 processor (486/66 recommended), 8 MB RAM (16 MB recommended), VGA monitor or above and 30-220 MB of free disk space depending upon installation and configuration.

Corel WordPerfect Suite 7 for Windows 95 is available for a suggested list price of \$ 395 US for the CD-ROM version only and \$ 449 US for both diskette and CD-ROM. WordPerfect users may upgrade to Corel WordPerfect Suite 7 for Windows 95 for a suggested list price of \$ 129 US for the CD-ROM version and \$ 179 US for the diskette version.

Corel Corporation

Incorporated in 1985, Corel Corporation is recognized internationally as an award-winning developer and marketer of productivity applications, graphics and multimedia software. Corel's product line includes CorelDRAW(TM), the Corel WordPerfect Suite and Corel WordPerfect Suite 7, Corel Office Professional, CorelVIDEO(TM) and over 30 multimedia software titles. Corel's products run on most operating systems, including: Windows, Macintosh(R), UNIX, MS-DOS and OS/2 and are consistently rated among the strongest in the industry. The company ships its products in over 17 languages through a network of more than 160 distributors in 70 countries world-wide. Corel is traded on the Toronto Stock Exchange (symbol: COS) and on

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NASDAQ-National Market System (symbol: COSFF). For more information visit Corel's home page on the Internet at <http://www.corel.com>.

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