

ONE LAPTOP PER CHILD ASSOCIATION, INC.

NOTES TO FINANCIAL STATEMENTS

DECEMBER 31, 2006 AND 2005

Note 2 - Membership Dues

During the periods ended December 31, 2006 and 2005, membership dues are OLPC's principal source of financial support. Members must be involved in computer hardware manufacture, computer software development, computer software distribution, internet services provision, internet content provision or other businesses within the information industry.



Note 3 - Concentration of Credit Risk

The Organization maintains its cash balances in a financial institution located in Massachusetts. The balances in the financial institution are insured by the Federal Deposit Insurance Corporation up to \$100,000.

Note 4 - Donated Services

In 2006, the Organization received donated services in connection with its programs as follows:

Development costs (Tooling,  
Technical Staff, NRE)  
Chairman's salary  
Chief financial officer's salary



\$7,939,398

Note 5 - Commitment

On March 8, 2006, OLPC became obligated under the terms of a five year operating lease for office space through May 2011. Approximate minimum annual rentals for the next five years are as follows:

